

SHIH WEI NAVIGATION CO., LTD.

Meeting Notice for the 2023 Annual Meeting of Shareholders

(Summary Translation)

Time: 9:00 A.M. (Wednesday) June 28, 2023

Meeting type : Video-conferencing assisted shareholders meeting

(physical shareholders meeting supported by video conferencing)

Venue: Conference Room A+B+C, Primasia Conference & Business Center

Address: 6F, No. 99, Fusing North Road, Taipei City, Taiwan

Virtual meeting platform: Taiwan Depository & Clearing Corporation Stockvote Platform (website: <https://www.stockvote.com.tw/>)

Meeting called to order: (announce respective number of shares held by shareholders present)

I.Meeting Agenda:

(I) Reports on Company Affairs

(I) 2022 Business Report

(II) Report by Audit Committee on review of the 2022 Financial Statements

(III) Report on the 2022 distribution of remuneration to employees and directors

(IV) Report on remuneration paid during 2022 to directors

(V) Report on the distribution of 2022 profits in cash dividends to Shareholders

(VI) Report on the issue of the 6th domestic secured convertible bonds

(II) Matters for Ratification

(I) Ratification of the 2022 Business Report and Financial Statements

(II) Ratification of the proposal for 2022 earnings distribution

(III) Election Matters

(I) Election of the Board of Directors

(IV) Matters for Discussion

(I) Discussion to approve the lifting of director of non-competition restrictions

(II) Amendment to the "Rules of Procedure for Shareholders' Meetings"

(V) Extraordinary Motions

(VI) Adjournment

II. By resolution of the Board of Directors of the Company, the distribution of the 2022 earnings was decided as follows: Cash dividends: NTD\$ 1.5 per share.

III. Directors Election: There will be an election for seven Directors (including four Independent Directors) at the Meeting. Related information is as follows:

(I) Candidates of Director:

(1) Lan, Shin-Chyi (Representative of Luo Pan Investment Corp.)

(2) Lan, Pei-Ching (Representative of Luo Pan Investment Corp.)

(3) Kuo, Cheng-Yu

(II) Candidates of Independent Director:

(1) Chang, Tsang-Yao

(2) Ding, Yun-Kai

(3) Chou, Chen-Shing

(4) Shann, Shu-Jiun

(III) Education and experience of the candidates: please refer to the MOPS

(<http://mops.twse.com.tw>)

IV. Shareholders may exercise their voting rights through the STOCKVOTE platform of Taiwan Depository & Clearing Corporation at <http://www.stockvote.com.tw> during the period from May 27, 2023 to June 25, 2023.

*The English version is the translation of the Chinese version and if there is any conflict between the meaning of terms in the Chinese version and English translation, the meaning of the Chinese version shall prevail.