



2026年第一季法人說明會

Investor Relationship Presentation

TWSE 5608
2026 / 03 / 20

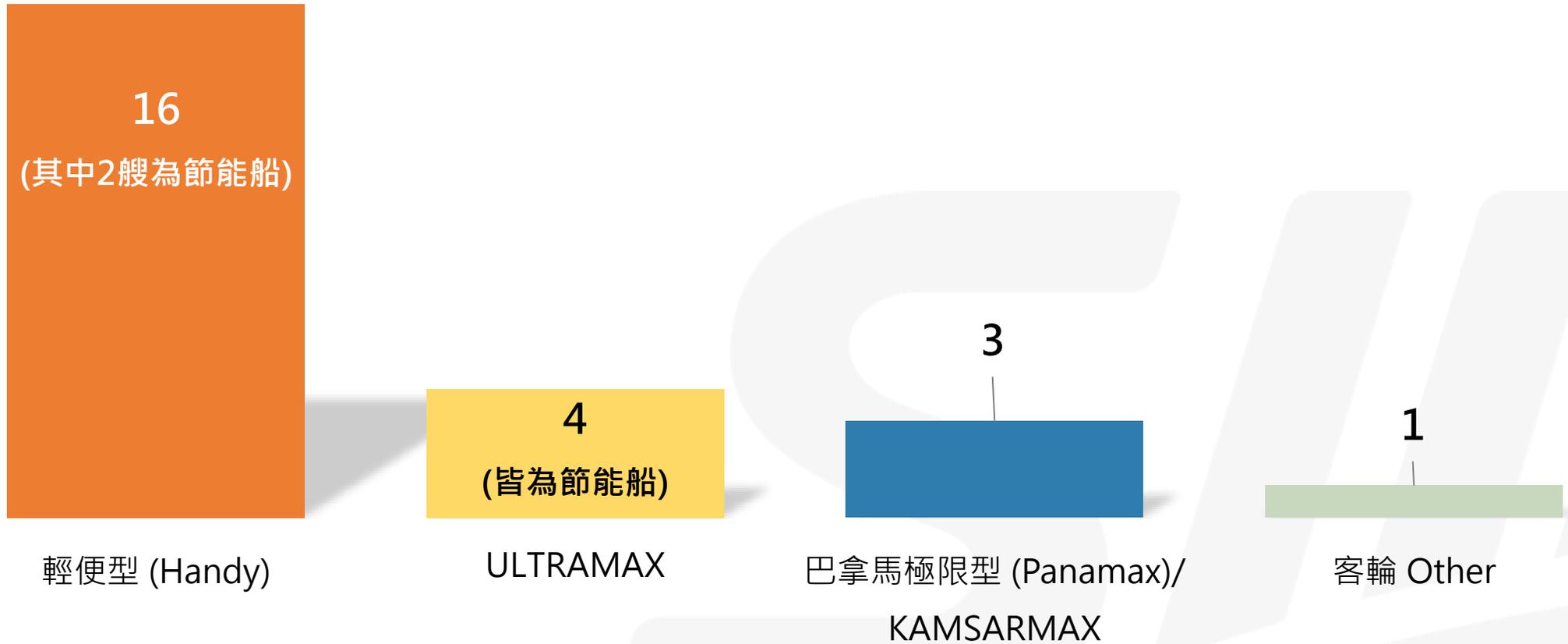
四維航業股份有限公司

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現有船隊 Existing Vessels

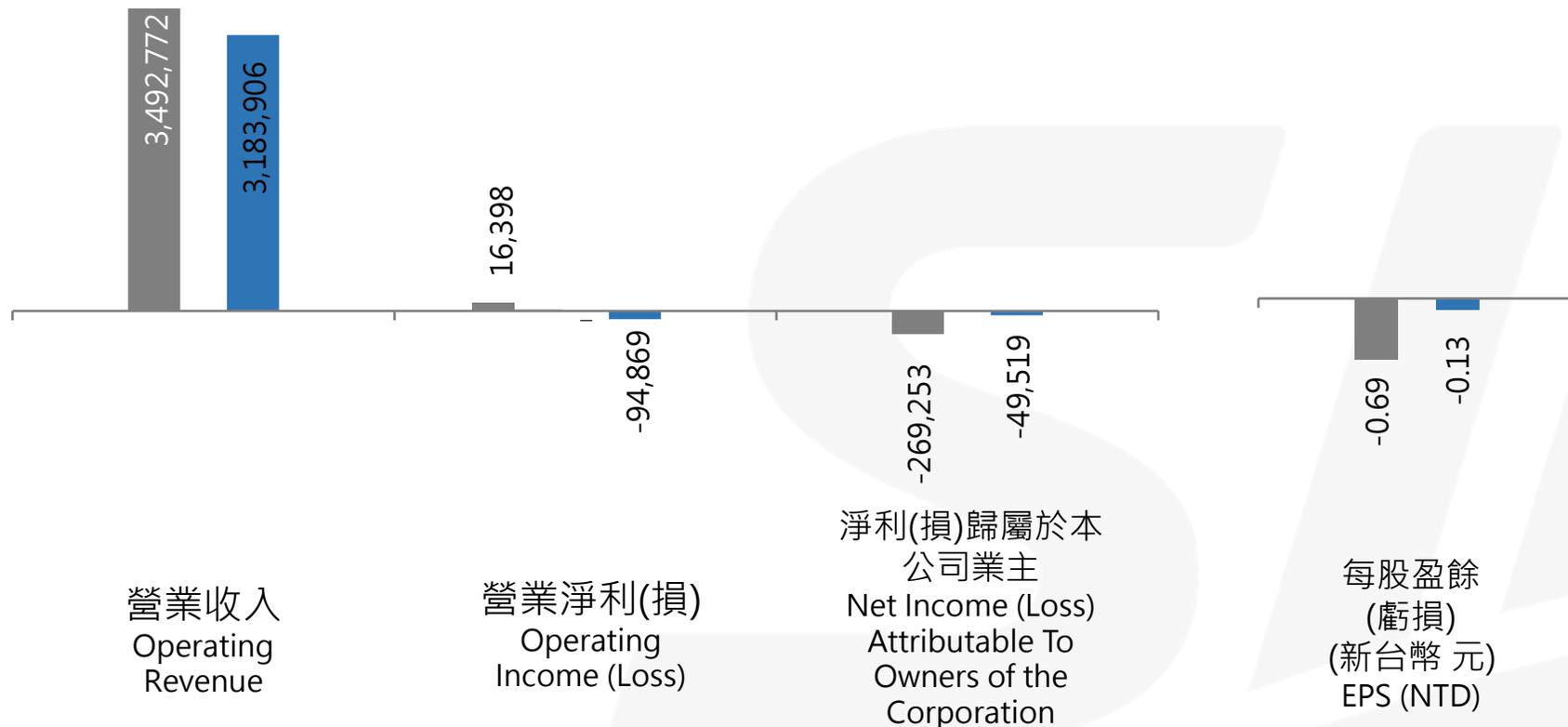


合併綜合損益表

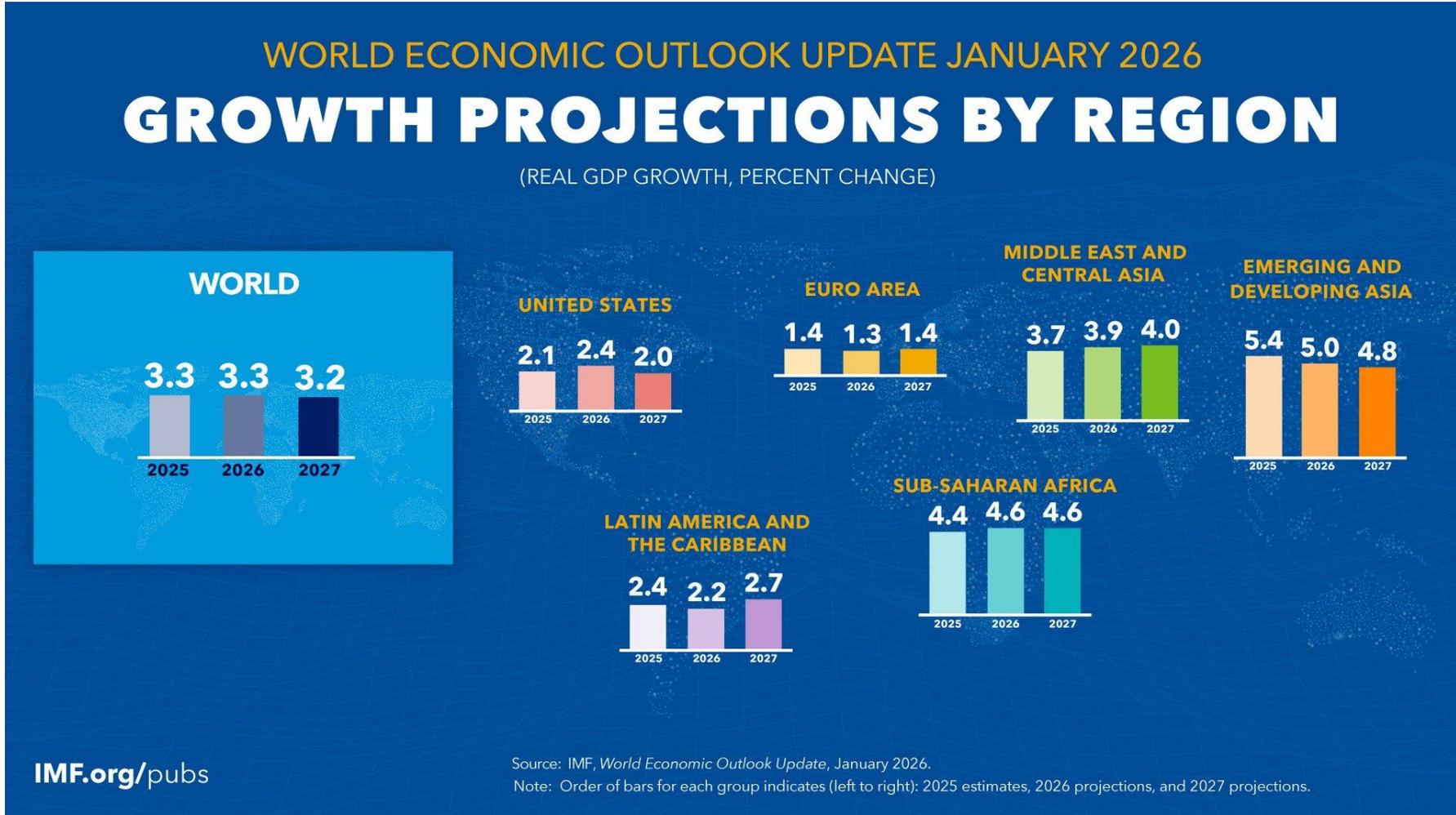
Consolidated Statement of Comprehensive

■ 2024年 ■ 2025年

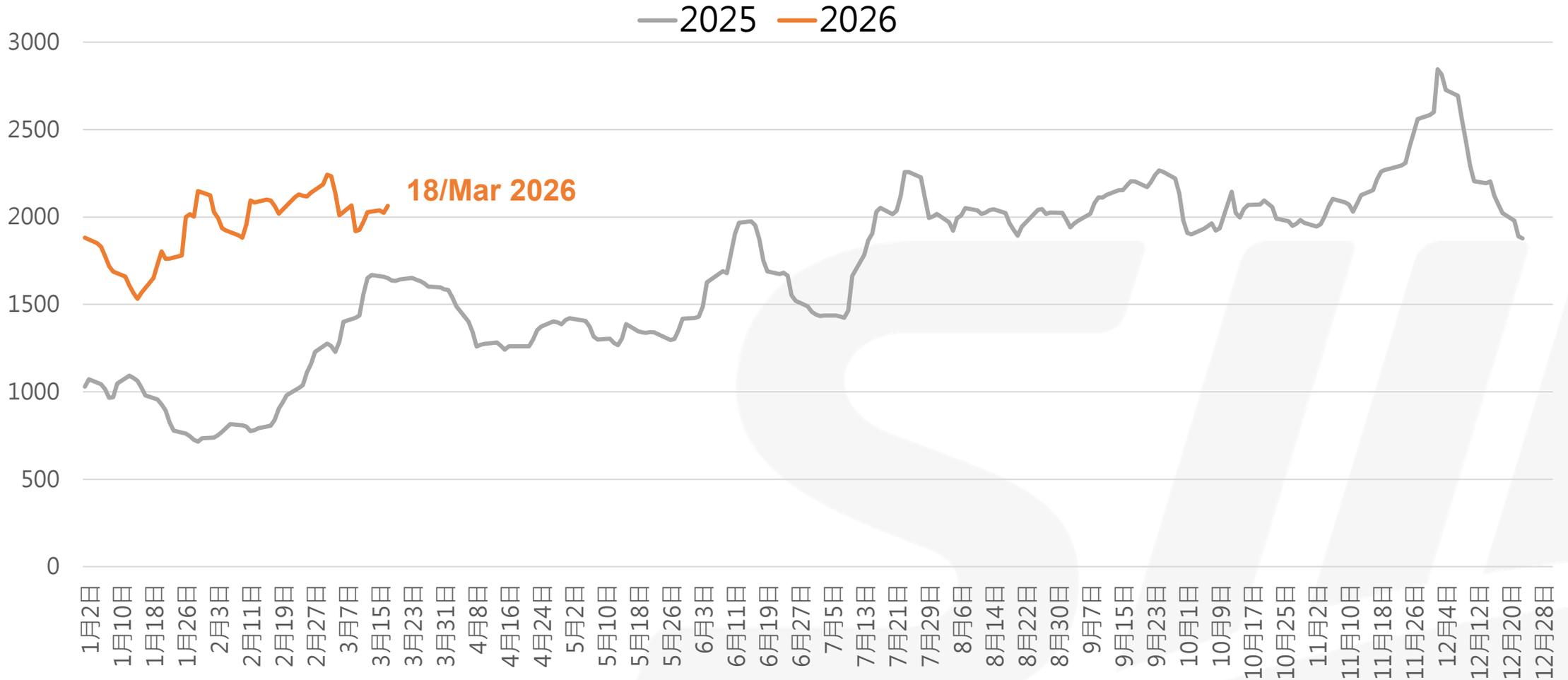
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全球經濟 World Economic Outlook



BDI走勢



FFA

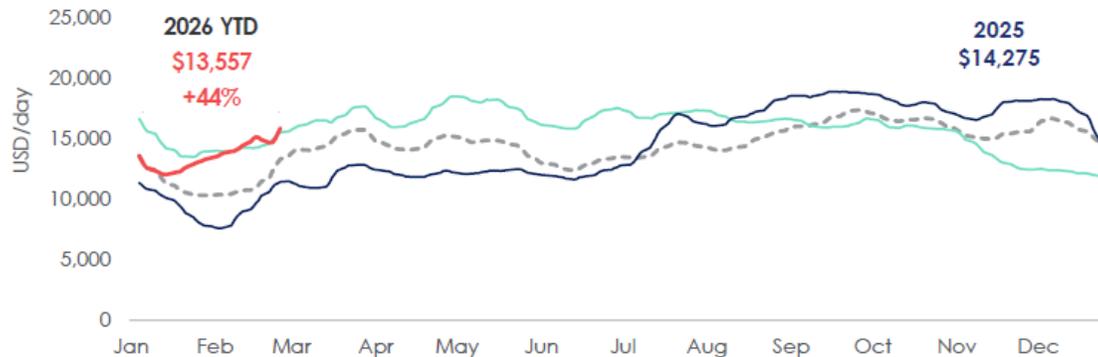
Baltic Capesize 5 TC Average (182k)



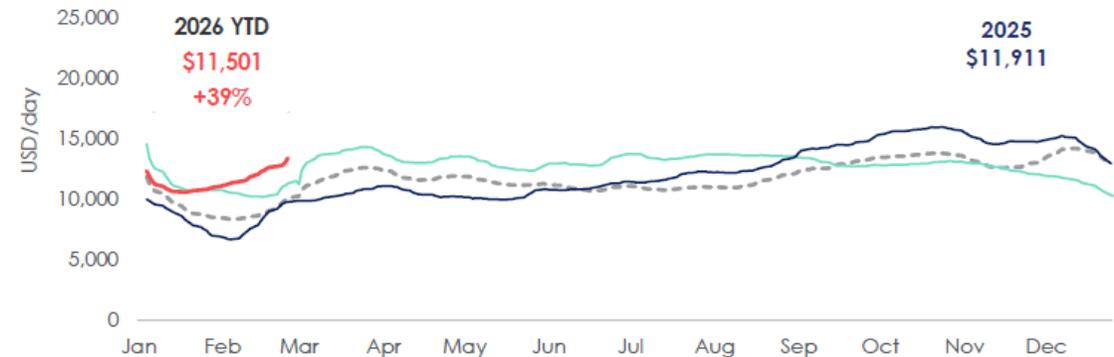
Baltic Panamax 5 TC Average (82k)



Baltic Supramax 11 TC Average (63k)



Baltic Handysize 7 TC Average (38k)

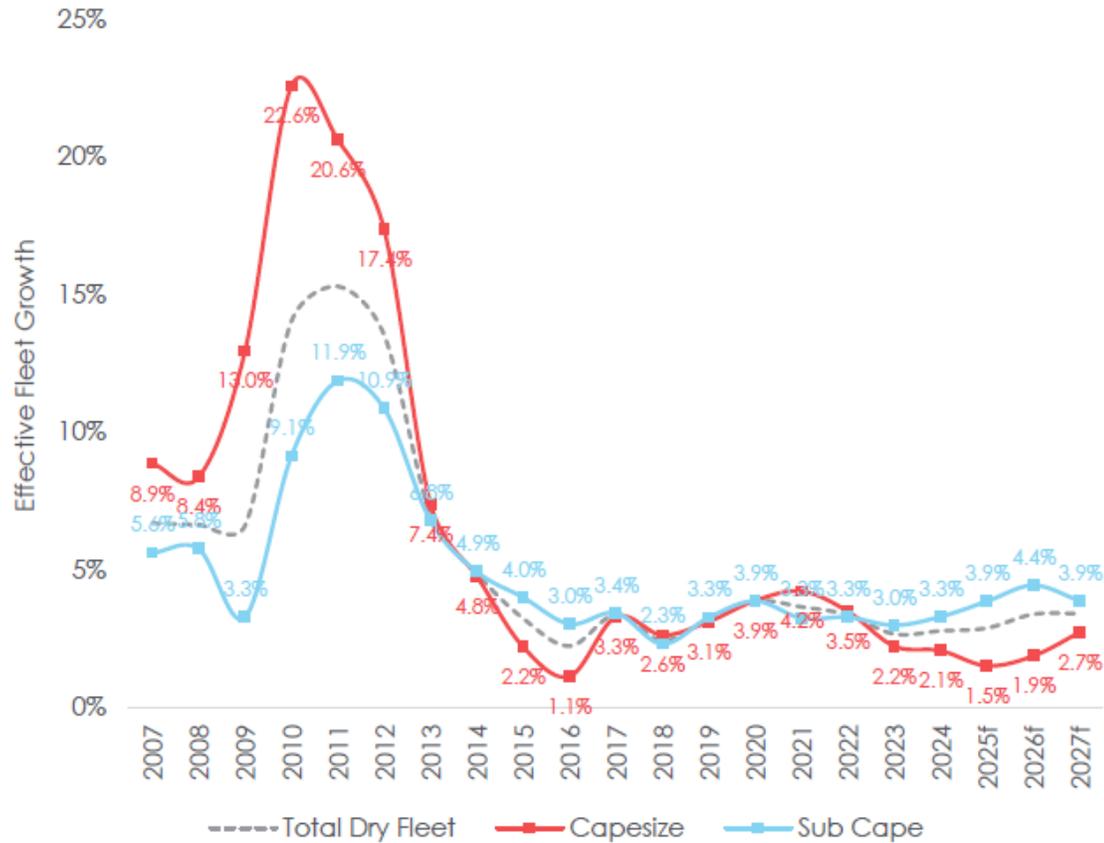


----- avg. 2023-2025 — 2024 — 2025 — 2026

Source: Baltic Exchange

散裝船運力 Drybulk Fleet Growth

Dry Bulk Fleet Effective Annual Growth

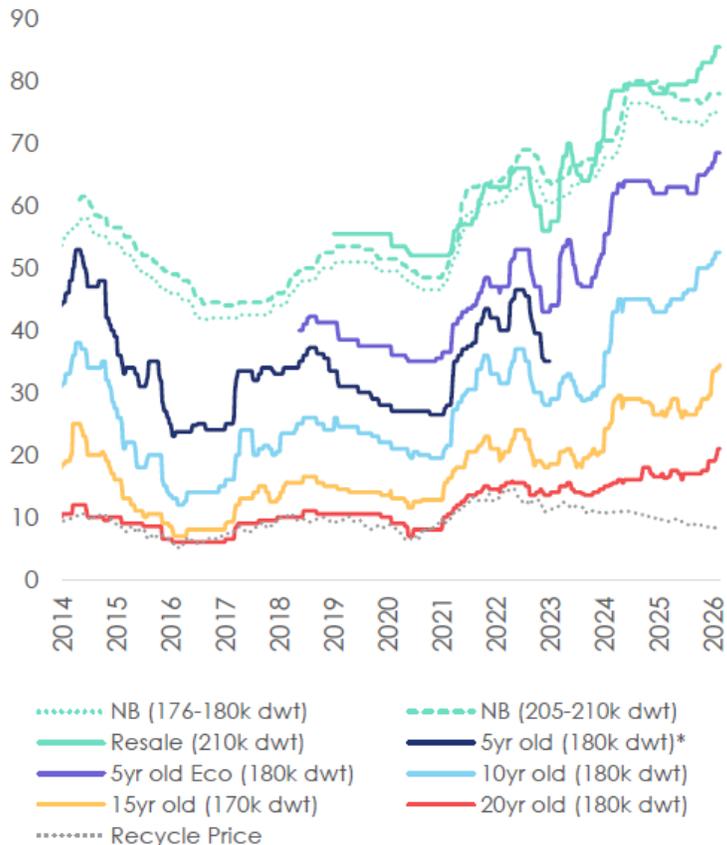


	No of Ships in Fleet on Jan 2026	2025	2026f	2027f	2028f	2029f
Capesize (100k DWT+)	2057 (407 mdwt)	1.5%	1.9%	2.7%	2.6%	2.6%
Panamax (70-99k DWT)	3538 (283 mdwt)	2.9%	4.4%	3.7%	3.4%	3.2%
Supramax (45-69k DWT)	4197 (239 mdwt)	4.8%	4.7%	4.4%	3.6%	3.5%
Handysize (10-44k DWT)	4671 (131 mdwt)	4.6%	4.0%	3.3%	2.5%	2.9%
Sub Cape	12406 (653 mdwt)	3.9%	4.4%	3.9%	3.3%	3.3%
Total Fleet	14463 (1060 mdwt)	2.9%	3.4%	3.4%	3.0%	3.0%

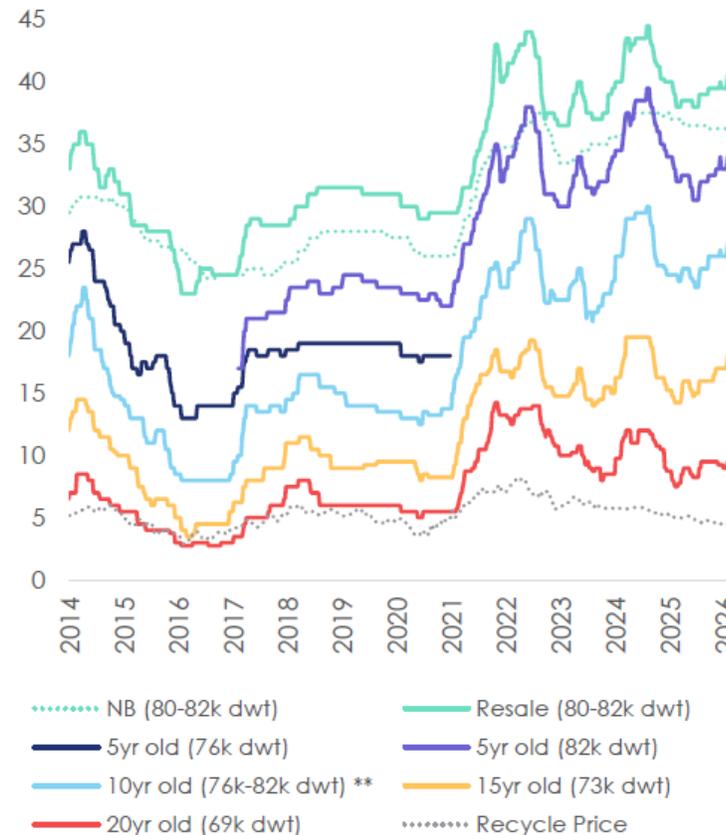
Note: (1) No. of Ships in Fleet include domestic fleet
 (2) Growth rate basis effective fleet (effective fleet = average fleet size - domestic)

新造船價格 Newbuilding Prices

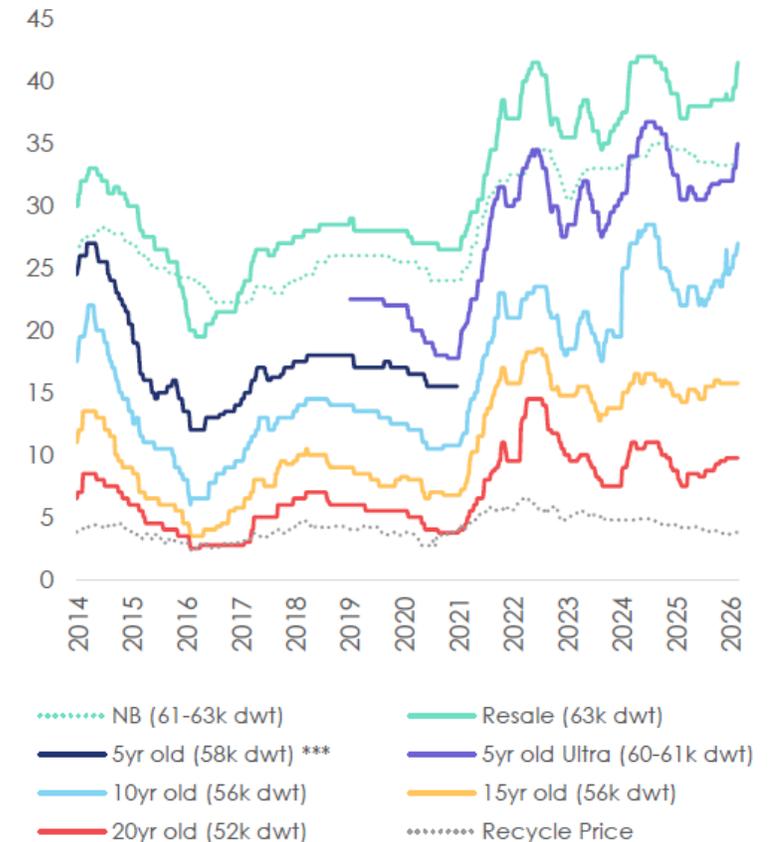
Capesize Asset Values (million USD)



Pmax/Kmax Asset Values (million USD)



Smax/Ultra Asset Values (million USD)



Q & A

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