

Shih Wei Navigation Co., Ltd.

Operations of the Audit Committee in 2025

Date (term/meeting number) Period of the Board of Directors	Agenda content and follow-up	Audit Committee Results of resolutions	Matters listed in Article 14-5 of the Securities and Exchange Act	Resolutions that are passed by a two-thirds majority or more of the directors but without being passed by the Audit Committee
2025.01.16 (3/13) First meeting in 2025	1. Discussion of the proposal to sell the vessel MV Blessing SW owned by our wholly-owned sub-subsidiary, Fourseas Pescadores S.A. Panama, for the overall benefit of the company.	The Chair passed the matter without objection from any members in attendance.	V	None
The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.				
2025.02.25 (3/14) Second meeting in 2025	1. Discussion of the proposed of the company's 2024 financial statement and consolidated financial statement.	The Chair passed the matter without objection from any members in attendance.	V	None
	2. Discussion of the proposal to sell the vessel MV Forever SW owned by our wholly-owned sub-subsidiary, Forever Pescadores S.A. Panama, for the overall benefit of the company.	The Chair passed the matter without objection from any members in attendance.	V	None
The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.				
2025.03.25 (3/15) Third meeting in 2025	1. Discussion of the proposal to review the company's certified public accountant's audit service fees and independence for 2025.	The Chair passed the matter without objection from any members in attendance.	V	None
	2. Request for deliberation of the company's 2024 Statement on Internal Control System.	The Chair passed the matter without objection from any members in attendance.	V	None
	3. Request for the review of the company's 2024 business report.	The Chair passed the matter without objection from any members in attendance.	V	None
	4. Discussion of the proposal to allocate for discussion the deficit Compensation Statement for 2024.	The Chair passed the matter without objection from any members in attendance.	V	None

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	The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.			
2025.05.06 (3/16) Fourth meeting in 2025	1. Discussion of the proposal for the first quarter of company's 2025 consolidated financial statement.	The Chair passed the matter without objection from any members in attendance.	V	None
	2. Retroactive ratification of the company's acting as a joint guarantor for its subsidiary, Dancewoods Hotels and Resorts Co., Ltd.	The Chair passed the matter without objection from any members in attendance.	V	None
	The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.			
2025.08.12 (3/17) Fourth meeting in 2025	1. Discussion of the proposal for the second quarter of company's 2025 consolidated financial statement.	The Chair passed the matter without objection from any members in attendance.	V	None
	2. Retroactive ratification of the company's acting as a joint guarantor for its subsidiary, Dancewoods Hotels and Resorts Co., Ltd.	The Chair passed the matter without objection from any members in attendance.	V	None
	The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.			
2025.11.13 (3/18) Sixth meeting in 2025	1. Discussion of the proposal for the third quarter of company's 2025 consolidated financial statement.	The Chair passed the matter without objection from any members in attendance.	V	None
	2. Discussion of the Revision of the Procedures for the Acquisition or Disposal of Assets.	The Chair passed the matter without objection from any members in attendance.	V	None

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	3. Retroactive ratification of the company's acting as a joint guarantor for its subsidiary, Dancewoods Hotels and Resorts Co., Ltd.	The Chair passed the matter without objection from any members in attendance.	V	None
	4. Discussion of the proposal to sell the vessel MV Eternity SW owned by our indirectly wholly-owned subsidiary, Eternity Pescadores S.A. Panama.	The Chair passed the matter without objection from any members in attendance.	V	None
	5. Discussion of the proposal for the acquisition of a new vessel by our indirectly wholly-owned subsidiary, PATRIOT PESCADORES S.A. Panama, and the application for a loan from Hua Nan Bank.	The Chair passed the matter without objection from any members in attendance.	V	None
	6. Discussion of the proposal for the indirectly wholly-owned subsidiary to apply for a vessel mortgage loan from Hua Nan Bank.	The Chair passed the matter without objection from any members in attendance.	V	None
The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.				
2025.12.23 (3/19) Seventh meeting in 2025	1. Discussion of the proposed revision of the company's Internal Control System and Internal Audit System content.	The Chair passed the matter without objection from any members in attendance.	V	None
	2. Request for deliberation of proposed Company's 2026 Internal Audit Plan.	The Chair passed the matter without objection from any members in attendance.	V	None
	3. Discussion of the proposed revision of the company's Regulations Governing the Issuance and Conversion of the Sixth and Seventh Domestic Secured Convertible Bonds.	The Chair passed the matter without objection from any members in attendance.	V	None

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	4. Discussion of the proposal for the company's to act as joint and several guarantor for the renewal of the credit facility applied for by DONG LIEN MARITIME S.A. PANAMA with Taiwan Cooperative Bank.	The Chair passed the matter without objection from any members in attendance.	V	None
The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.				