

Shih Wei Navigation Co., Ltd.
Operations of the Audit Committee in 2023

Date (term/meeting number) Period of the Board of Directors	Agenda content and follow-up	Audit Committee Results of resolutions	Matters listed in Article 14- 5 of the Securities and Exchange Act	Resolutions that are passed by a two-thirds majority or more of the directors but without being passed by the Audit Committee
2023.02.22 (2/18) First meeting in 2023	1. Discussion of the proposed of the company's 2022 Financial Statement and Consolidated Financial Statement.	The Chair passed the matter without objection from any members in attendance.	V	None
	2. Discussion of the proposal to review the company's certified public accountant's audit service fees and independence for 2023.	The Chair passed the matter without objection from any members in attendance.	V	None
	3. Discussion of the proposal to submit a proposal regarding the general principles of the company's pre-approval of certification accounting firms for non-confirmation service policies.	The Chair passed the matter without objection from any members in attendance.	V	None
	4. Discussion of the proposed to change the content of the company's 2022 cash capital increase plan to issue new shares.	The Chair passed the matter without objection from any members in attendance.	V	None
	The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.			
2023.03.30 (2/19) Second meeting in 2023	1. Request for deliberation of the company's 2022 statement on internal control system.	The Chair passed the matter without objection from any members in attendance.	V	None
	2. Discussion of the proposed to add the company's pre-approved certification accounting firm to conduct non-confirmation service items and independent assessment.	The Chair passed the matter without objection from any members in attendance.	V	None
	3. Request for the review of the Company's 2022 business Report.	The Chair passed the matter without objection from any members in attendance.	V	None

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	4. Request for deliberation of proposed company 2022 surplus distribution.	The Chair passed the matter without objection from any members in attendance.	V	None
	5. Discussion. of the proposed for the company intends to handle the cash capital increase in 2023 to issue ordinary shares and issue the sixth domestic guaranteed convertible corporate bond.	The Chair passed the matter without objection from any members in attendance.	V	None
	The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.			
2023.05.05 (2/20) Third meeting in 2023	1. Discussion of the proposal for the first quarter of company's 2023 consolidated financial statement.	The Chair passed the matter without objection from any members in attendance.	V	None
	The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.			
2023.07.11 (3/1) Fourth meeting in 2023	1. Discussion of the proposal for the company's application to act as the joint guarantor for a credit limit for wholly-owned subsidiary DONG LIEN MARITIME S.A. PANAMA.	The Chair passed the matter without objection from any members in attendance.	V	None
	The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.			
2023.08.10 (3/2) Fifth meeting in 2023	1. Discussion of the proposal for the second quarter of company's 2023 consolidated financial statement.	The Chair passed the matter without objection from any members in attendance.	V	None
	The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.			
2023.11.02 (3/3)	1. Request for deliberation of proposed formulation of the Risk Management Policy and Procedures.	The Chair passed the matter without objection from	V	None

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Sixth meeting in 2023		any members in attendance.		
	2. Discussion of the proposal for the third quarter of company's 2023 consolidated financial statement.	The Chair passed the matter without objection from any members in attendance.	V	None
	3. Discussion of the company's proposal to contemplate the acquisition of three to four new vessels to renew and lightweight the Shih Wei fleets.	The Chair passed the matter without objection from any members in attendance.	V	None
The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.				
2023.12.19 (3/4) Seventh meeting in 2023	1. Discussion on the proposed revision of the company's Internal Control System, Departmental Authorization Form, and Internal Audit System content.	The Chair passed the matter without objection from any members in attendance.	V	None
	2. Request for deliberation of proposed Company's 2024 Internal Audit Plan.	The Chair passed the matter without objection from any members in attendance.	V	None
	3. Discussion on the proposed revision of the company's Supervision Procedures for Subsidiaries.	The Chair passed the matter without objection from any members in attendance.	V	None
	4. Discussion of the proposal for participating in the cash capital increase of the subsidiary Dancewoods Hotels and Resorts Co., Ltd.	The Chair passed the matter without objection from any members in attendance.	V	None
The Company's handling of the Audit Committee's opinions: Passed without objection from any directors in attendance.				