

About this Report

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Shih Wei Navigation Co., Ltd. (Stock Code: 5608, hereinafter referred to as Shih Wei Navigation) has been upholding its corporate policies of “Safety of Lives, Safety of Ships, Safety of Cargoes, and Safety of Environments” in the implementation of its corporate social responsibility and sustainable development. Through public information disclosure, the corporate vision of sustainable management turns into actions. Shih Wei Navigation published its first Sustainability Report in 2021 for the establishment of good communication with all its stakeholders.

Our third Sustainability Report with the theme of “Achieving Common Good, Navigating to Net Zero” emphasizes on how much we care about the impacts on economy, the environment and human rights as well as our stakeholders. We are determined to join hands with all the stakeholders to promote green shipping, fulfill the corporate social responsibility, and step toward sustainable corporate development.

The contents of this Report were provided and compiled by all the departments. To ensure the accuracy and to meet the expectations of the stakeholders, the contents have been confirmed by the members of the Sustainable Report Editorial Team and approved by department heads then the Chairwoman before publication. Shih Wei Navigation presents to all stakeholders its endeavor and specific actions and performance in sustainable development and implementation of ESG in a responsible manner.

Scope and Boundaries of Reporting

The boundary of this Report covers the scope of information of corporate governance and social information of the Headquarter and its subsidiaries. The reporting of environmental information is focused on the Headquarter and the fleet of its subsidiaries. In addition, the financial information is based on the consolidated statement of the 2022 Annual Report. Unless otherwise specified, the calculations were all in NT dollars. The reporting period of this Report is from January 1 to December 31, 2022. To present the medium- and long-term performance and the changes as well as trends of some topics, relevant data and figures for the years 2020 and 2022 could be included. This is our first Sustainability Report verified by an external third party, greatly increasing the quality and credibility of the disclosure. Some errors in the data in previous years have been corrected in this Report. Please refer to the notes in the tables.



[Shih Wei Navigation 2022 Annual Report](https://www.swnav.com.tw/en/investors/shareholders-meeting)

<https://www.swnav.com.tw/en/investors/shareholders-meeting>



Internal Audit and Editorial Management Procedures

Data collection

1. Hold a kick-off meeting and set the axis and outline of the report.
2. Establish an editorial team to write and compile the content.
3. Collect data.
4. The departments responsible for the data conduct data review.

Compilation and review

1. The editorial team compiles the first draft of the report.
2. The editorial team members make discussions and review.
3. Review and revise the content.
4. The department heads review the content.

External verification and art editing

1. External verification is conducted.
2. Graphic design is conducted.

Review & approval and publication

1. The report is reviewed and approved by the Chairwoman before publication.
2. Report to the board of directors after publication.

Compilation Standards and Guidelines

The Administration Department is in charge of the cross-departmental Sustainable Report Editorial Team coordination. The team is to collect, via multiple channels, the sustainability topics in regard to the economic, environmental, and social dimensions of the shipping industry. Through internal workshops, representatives from all the departments and the executives jointly evaluate the internal and external impact of the sustainability topics, integrate the viewpoints of the stakeholders and identify material topics related to the Company through systemic analysis. Management approaches and performance data are collected based on the topics identified, and the collected data are submitted to the department heads and the Chairwoman for review. Finally, the results are disclosed to the stakeholders and information users.

Issued by	Standards and Guidelines followed
Global Sustainability Standard Board, GSSB	GRI Universal Standards 2021
International Sustainability Standards Board, ISSB	SASB Standards - Marine Transportation
Financial Stability Board, FSB	Task Force on Climate-related Financial Disclosures, TCFD
United Nations, UN	Sustainable Development Goals, SDGs
Taiwan Stock Exchange Corporation, TWSE	<ul style="list-style-type: none"> ■ Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies ■ Taiwan Stock Exchange Corporation Rules Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies

External Assurance

The financial information in this Report is quoted from the annual financial report audited and assured by CPAs from KPMG. The data and statistics of the fleet's GHG emission are calculated based on the figures from the verification letters, issued by ClassNK, for IMO - Ship fuel oil consumption. The relevant international certificates are obtained and valid in regard to environmental protection and safety management (see [Chapter 3 Green Shipping](#)). This Report has passed the external verification by Bureau Veritas Certification (Taiwan).

Release Schedule

Starting from 2023, Shih Wei Navigation will release its Sustainability Report of the previous year by the end of June.

- Current edition: June 2023
- Previous edition: September 2022
- Next edition: June 2024

Unit of Currency

The financial information is presented in New Taiwan Dollars (NT\$), and the exchange rate is based on that in the Company's financial statement.



Contact Information

For any advice on the content of this 2022 Sustainability Report, please contact us at any time. Your valuable opinions enable us to forge ahead. The contact information is as follows.



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Shih Wei Navigation official website

<https://www.swnav.com.tw/en>



Corporate sustainability

<https://www.swnav.com.tw/en/sustainability/esg/download>



Investor services

<https://www.swnav.com.tw/en/investors/revenue>



Stakeholders

<https://www.swnav.com.tw/en/stakeholders>

